

**PROMISSORY NOTE**

RS. \_\_\_\_\_

Date: \_\_\_\_\_

**ON DEMAND**, I \_\_\_\_\_ S/o \_\_\_\_\_

Aged: \_\_\_\_\_ Years, Occu \_\_\_\_\_ R/o \_\_\_\_\_

\_\_\_\_\_ promise to pay to

Sri. \_\_\_\_\_ S/o \_\_\_\_\_ Aged: \_\_\_\_\_

Years, Occu: \_\_\_\_\_ R/o \_\_\_\_\_

\_\_\_\_\_ or to his order, the sum of Rs. \_\_\_\_\_

(Rupees \_\_\_\_\_) by instalments of

Rs. \_\_\_\_\_ per month with interest on each instalment at the rate

of \_\_\_\_\_ percent per month/annum from the date hereof until payment, for value

received.

WITNESSES:-

SIGNATURE OF DEBTOR

1.

2.

**SURETY**

I \_\_\_\_\_ S/o \_\_\_\_\_ Aged: \_\_\_\_\_

Years, Occu: \_\_\_\_\_ R/o \_\_\_\_\_

\_\_\_\_\_ hereby stand as guarantor/surety for the

above amount received by Sri \_\_\_\_\_ S/o \_\_\_\_\_

and in case of his failure to repay the said amount, I promise to pay all the dues

together with interest.

Date: \_\_\_\_\_

SIGNATURE OF GUARANTOR

WITNESSES:-

1.

2.